China South City Holdings Limited
(In Liquidation)
華南城控股有限公司
(清盤中)
(Incorporated in Hong Kong with limited liability)
(Stock Code: 1668)

VOLUNTARY ANNOUNCEMENT
CIRCULAR TO CREDITORS
AND
CONTINUED SUSPENSION OF TRADING

This announcement is made by China South City Holdings Limited (In Liquidation) (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 11 August 2025 in relation to the winding up of the Company by the Hong Kong Court, the appointment of the joint and several liquidators of the Company (the "**Liquidators**"), and the suspension of trading in the shares of the Company on the Stock Exchange. Unless otherwise defined herein, capitalised terms used in this announcement have the same meanings as given to them in the aforesaid announcement.

CIRCULAR TO CREDITORS

On 22 October 2025, the Liquidators issued a circular (the "**Circular to Creditors**") to persons identified by the Liquidators as creditors of the Company (based on the records available to the Liquidators), inviting creditors to submit a proof of debt ("**POD**") and express their views as to the formation of a committee of inspection ("**COI**") for the liquidation of the Company and their interest in nominating representative(s) to act as a member of a COI should one be formed.

Should you consider yourself to be a creditor of the Company but have not otherwise received a copy of the Circular to Creditors, please contact the Liquidators at: ProjectCompassFTI@fticonsulting.com.

Please note that receipt of the Circular to Creditors and its enclosures, and submission of a POD in response, should not be construed as any admission of liability by the Company or its Liquidators in respect of any claim. The Liquidators will stand all creditors' PODs over for further consideration and adjudication.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 10:55 a.m. on Monday, 11 August 2025 and will remain suspended until further notice.

For enquiries from creditors and/or other stakeholders of the Company, please contact the Liquidators at ProjectCompassFTI@fticonsulting.com.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Further announcements in respect of the winding up of the Company will be made as and when appropriate. If you have any questions in relation to the winding up of the Company, you should seek independent legal advice.

For and on behalf of
China South City Holdings Limited
(In Liquidation)
CHOW WAI SHING DANIEL
PAN LU YANG
Joint and Several Liquidators
Acting as agents without personal liabilities

Hong Kong, 23 October 2025

On the basis of the information available from the previous announcements made by the Company, the Co-Chairmen of the Company are Mr. Li Wenxiong (Non-Executive Director) and Mr. Cheng Chung Hing (Executive Director); the Executive Directors of the Company are Mr. Wan Hongtao, Ms. Fang Ling, Ms. Xu Hongxia and Mr. Li Zhi; the Non-Executive Directors of the Company are Ms. Shen Lifeng, Ms. Li Aihua and Ms. Deng Jin; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBM, GBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Dr. Li Xu. All powers of the Co-Chairmen, Executive Directors and Non-Executive Directors ceased upon making of the winding-up order by the High Court of the Hong Kong Special Administrative Region to wind up the Company on 11 August 2025 (Hong Kong Time).